

FOR IMMEDIATE RELEASE

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PARK BRIDGE FINANCIAL NAMED OPERATING ADVISOR TO THE NLY 2014-FL1 CMBS SECURITIZATION

New York, NY – Park Bridge Lender Services LLC, a wholly-owned subsidiary of Park Bridge Financial LLC, a New York- based commercial real estate advisory firm, has been named Operating Advisor for the NLY 2014-FL1 Commercial Mortgage Trust, a \$400 million floating-rate Commercial Mortgage-Backed Securities transaction. The securitization was led by Wells Fargo and includes 10 loans secured by 23 properties including a \$115 million loan secured by a first lien on Optima Chicago, which consists of a multifamily property, totaling 325 units and 20,440 SF of commercial space located in Chicago, Illinois.

"Park Bridge's role as Operating Advisor is governed by the trust documents," said David Rodgers, one of Park Bridge's principals. "Under certain circumstances the transaction's special servicer is required to consult with us on major decisions regarding loans in the trust." Rodgers added, "We also provide reporting and oversight functions that help ensure special servicing decisions are made for the benefit of all certificateholders in the trust." With the addition of this securitization, Park Bridge Lender Services' is the named Operating Advisor on 30 CMBS Trusts totaling over \$31 billion.

Park Bridge Financial LLC is a commercial real estate advisory firm, which provides commercial mortgage and equity brokerage services, contract underwriting, restructuring advisory services and asset management services to both lenders and borrowers. Park Bridge has completed advisory and brokerage assignments on over \$85 billion of commercial real estate debt since its founding in 2009. The Park Bridge principals bring together complementary disciplines and over 100 years of combined institutional commercial real estate experience. The firm has offices in Ft. Lauderdale, Florida and at 560 Lexington Avenue, New York, NY. For more information, visit www.parkbridgefinancial.com.